AMENDMENT TO RULES COMM. PRINT 118–10 OFFERED BY MR. JACKSON OF TEXAS

At the end of title XVIII, add the following:

Subtitle D—Belt and Road Oversight Act

- 3 SEC. 1861. SHORT TITLE.
- 4 This subtitle may be cited as the "Belt and Road
- 5 Oversight Act".
- 6 SEC. 1862. COUNTRY CHINA OFFICER.
- 7 (a) Designation.—Not later than 60 days after the
- 8 date of the enactment of this Act, the Secretary of State
- 9 shall direct all Chiefs of Mission to designate not fewer
- 10 than 1 Foreign Service Officer in a United States embassy
- 11 or other diplomatic post in each country with whom the
- 12 United States has diplomatic relations as Country China
- 13 Officer.
- 14 (b) Duties.—Each Country China Officer shall mon-
- 15 itor and report on the activity of the People's Republic
- 16 of China in his or her country of responsibility, including
- 17 capital investment in critical infrastructure and other
- 18 projects associated with the People's Republic of China,
- 19 including the Belt and Road Initiative.

1	(c) Sunset Provision.—The requirement to des-
2	ignate Country China Officers under subsection (a) shall
3	expire on the date that is 10 years after the date of the
4	enactment of this Act.
5	SEC. 1863. COMPREHENSIVE REVIEW OF BELT AND ROAD
6	INITIATIVE PROJECTS.
7	(a) Report.—Not later than 60 days after the date
8	of the enactment of this Act, the Secretary of State shall
9	direct all United States embassies to prepare a report that
10	details assets within their country of operation that are
11	controlled or financed by the Government of the People's
12	Republic of China or a state-owned enterprise in the Peo-
13	ple's Republic of China. Each such report shall be pre-
14	pared by a Country China Officer designated pursuant to
15	section 1862(a) and shall include the information de-
16	scribed in subsection (b).
17	(b) Contents.—Each report required under sub-
18	section (a) shall include—
19	(1) an assessment of the respective country's
20	debt obligations to the People's Republic of China;
21	(2) a list of known infrastructure projects in
22	the respective country that are financed from capital
23	provided by—
24	(A) the banking system of the People's Re-
25	public of China, including—

1	(i) policy banks, including—
2	(I) the China Development Bank;
3	(II) the Export-Import Bank of
4	China; and
5	(III) the Agricultural Develop-
6	ment Bank of China;
7	(ii) state-owned commercial banks, in-
8	cluding—
9	(I) the Industrial and Commer-
10	cial Bank of China;
11	(II) the Agricultural Bank of
12	China;
13	(III) the China Construction
14	Bank;
15	(IV) the Bank of Communica-
16	tions Limited; and
17	(V) the Bank of China;
18	(iii) sovereign wealth funds, includ-
19	ing—
20	(I) the China Investment Cor-
21	poration;
22	(II) China Life Insurance Com-
23	pany;
24	(III) the China National Social
25	Security Fund; and

1	(IV) the Silk Road Fund; and
2	(iv) urban commercial banks; and
3	(v) rural financial institutions; and
4	(B) international financing institutions, in-
5	cluding—
6	(i) the Asian Infrastructure Invest-
7	ment Bank; and
8	(ii) the New Development Bank; and
9	(C) any other financial institution or entity
10	otherwise controlled, overseen, or managed by
11	the Government of the People's Republic of
12	China;
13	(3) the identification of the infrastructure
14	projects referred to in paragraph (2) that are
15	projects under the Belt and Road Initiative;
16	(4) an assessment of projects that have caused
17	the country to incur significant debt that has the po-
18	tential to harm its economic prosperity and national
19	sovereignty;
20	(5) a list of the known or speculated collateral
21	listed by the respective country for the debts in-
22	curred by Belt and Road Initiative projects referred
23	to in paragraph (1);
24	(6) a list of the known assets owned by the
25	Government of the People's Republic of China or

1	state-owned enterprises in the People's Republic of
2	China, including telecommunications and critical in-
3	frastructure; and
4	(7) a list of known activities at research institu-
5	tions or institutions of higher education controlled or
6	financed by the Government of the People's Republic
7	of China or state-owned enterprises in the People's
8	Republic of China.
9	(c) Submission and Distribution of Report.—
10	(1) Initial submission.—Not later than 1
11	year after the date on which the Secretary of State
12	issues the directive described in subsection (a), the
13	Chief of Mission in each country shall submit the re-
14	port required under subsection (a) to the Under Sec-
15	retary of State for Political Affairs.
16	(2) DISTRIBUTION.—The Under Secretary shall
17	prepare and distribute a report that includes all of
18	the information from the individual country reports
19	received pursuant to paragraph (1) to—
20	(A) the heads of other Bureaus and agen-
21	cies of the Department of State, as appropriate;
22	(B) the United States International Devel-
23	opment Finance Corporation;
24	(C) the Committee on Foreign Relations of
25	the Senate;

1	(D) the Committee on Armed Services of
2	the Senate;
3	(E) the Select Committee on Intelligence
4	of the Senate;
5	(F) the Committee on Finance of the Sen-
6	ate;
7	(G) the Committee on Foreign Affairs of
8	the House of Representatives;
9	(H) the Committee on Armed Services of
10	the House of Representatives;
11	(I) the Permanent Select Committee on In-
12	telligence of the House of Representatives; and
13	(J) the Committee on Ways and Means of
14	the House of Representatives.
15	SEC. 1864. NOTIFICATION OF FUTURE BELT AND ROAD INI-
16	TIATIVE PROJECTS.
17	After the reports required under section 3 have been
18	prepared and submitted, the Secretary of State shall re-
19	quire the respective Embassy and the China Desk at the
20	Department of State of any project described in section
21	1863(b)(2) not later than 30 days after the date on which
22	the Country China Officer is informed of such project.

1	SEC. 1865. ANNUAL COMPREHENSIVE REPORT OF BELT
2	AND ROAD INITIATIVE PROJECTS.
3	During the 10-year period beginning on the date of
4	the enactment of this Act, the Under Secretary of State
5	for Political Affairs shall submit an annual report to Con-
6	gress that—
7	(1) contains all findings relating projects con-
8	trolled or financed by the Government of the Peo-
9	ple's Republic of China or state-owned enterprises in
10	the People's Republic of China submitted by Coun-
11	try China Officers through the process described in
12	section 1863(b)(2) during the 12-month reporting
13	period; and
14	(2) includes updated findings and analyses re-
15	lated to paragraphs (3), (4), and (5) of section
16	1863(b).
17	SEC. 1866. ANNUAL STRATEGY TO COUNTER PRC INFLU-
18	ENCE.
19	(a) In General.—The Country China Officer at
20	each respective embassy, in consultation with the Chief of
21	Mission for the respective country, shall develop a com-
22	prehensive, country-specific strategy to counter the influ-
23	ence of the People's Republic of China, including a plan
24	to counter anti-American messaging by the People's Re-
25	public of China, within their country of responsibility

1	(b) Use of Strategy.—The strategy developed pur-
2	suant to subsection (a) shall be used to equip all personnel
3	across all embassies, consulates, and other diplomatic
4	posts in the respective country of responsibility with the
5	tools needed to effectively counter the influence of the Peo-
6	ple's Republic of China in their respective context and
7	country of responsibility.
8	(c) Submission.—The Chief of Mission shall submit,
9	during the 10-year period beginning on the date of the
10	enactment of this Act, an annual report to the Under Sec-
11	retary of State for Political Affairs that—
12	(1) describes the implementation of the strategy
13	developed pursuant to subsection (a) during the re-
14	porting period; and
15	(2) assesses specific challenges and opportuni-
16	ties relating to the People's Republic of China in the
17	respective country of responsibility.
18	(d) DISTRIBUTION.—The Under Secretary shall sub-
19	mit an annual report that summarizes the information
20	contained in the reports received pursuant to subsection
21	(c) to the heads of the Bureaus of the Department of
22	State, as appropriate.
23	(e) Exclusions.—Countries with limited or no in-
24	vestments by the Government of the People's Republic of

1	China shall be excluded from the strategy developed pur-
2	suant to subsection (a)
3	SEC. 1867. PROCUREMENT PROJECTIONS.
4	(a) Annual Report.—The Country China Officer
5	at each respective embassy, in consultation with other em-
6	bassy personnel, shall submit, during the 10-year period
7	beginning on the date of the enactment of this Act, an
8	annual report to the Under Secretary of State for Political
9	Affairs that—
10	(1) describes the procurement and infrastruc-
11	ture needs of their respective country of responsi-
12	bility; and
13	(2) assesses specific challenges and opportuni-
14	ties relating to potential financing by the People's
15	Republic of China for procurement and infrastruc-
16	ture projects to meet such needs.
17	(b) DISTRIBUTION.—The Under Secretary shall sub-
18	mit an annual report that summarizes the information
19	contained in the reports received pursuant to subsection
20	(a) to—
21	(1) the heads of the Bureaus of the Department
22	of State, as appropriate; and
23	(2) other instrumentalities of the Federal Gov-
24	ernment, including the United States International
25	Development Finance Corporation.

1	SEC. 1868. SENSE OF CONGRESS REGARDING DEVELOP-
2	MENT FINANCE.
3	It is the sense of Congress that, as the People's Re-
4	public of China's influence grows through infrastructure
5	(particularly infrastructure that can easily be shifted from
6	economic to military uses), the United States Inter-
7	national Development Finance Corporation should
8	prioritize providing alternative financing opportunities
9	that increase port and air field capacity of countries
10	that—
11	(1) meet the investment criteria set forth in the
12	BUILD Act of 2018 (division F of Public Law 115–
13	254); and
14	(2) are targets of the predatory infrastructure
15	development scheme of the People's Republic of
16	China commonly known as the Belt and Road Initia-
17	tive.